



ANNEX 1.- REAL MADRID, C.F.'S ETHICS COMMITTEE

The Board in its meeting of 6th November, 2012 ratified the Code of Ethics approved by the Management Committee of 8th June, 2012, and agreed to delegate in the Club's Management Committee the composition and appointment of the members of the Ethics Committee set forth under the Code of Ethics.

Said Committee agreed that the Ethics Committee will be comprised by the following 4 members:

Mr. Pedro López Jiménez, Vice-Chair of the Board,	Chair of the Ethics Committee
Mr. Enrique Sánchez, Secretary of the Board,	Member of the Ethics Committee
Mr. José Ángel Sánchez, Managing Director,	Member of the Ethics Committee
Mr. Javier López Farré, Director of Legal Affairs,	Secretary of the Ethics Committee